Counterparty

State of the Party

Adam Krellenstein
(PhantomPhreak)

who tf is this guy?

Co-founder of Counterparty

Designed protocol and led dev throughout 2014

Left in 2015 to Do Other Things

Re-joined the project ~one year ago

2023

Centralized and Ossified :/

Centralized and Ossified :/

Protocol

No active development

0% test coverage

~Impossible to run a node

Rampant consensus breaks

Ecosystem

Vertically integrated

Counterwallet abandoned

Network fork

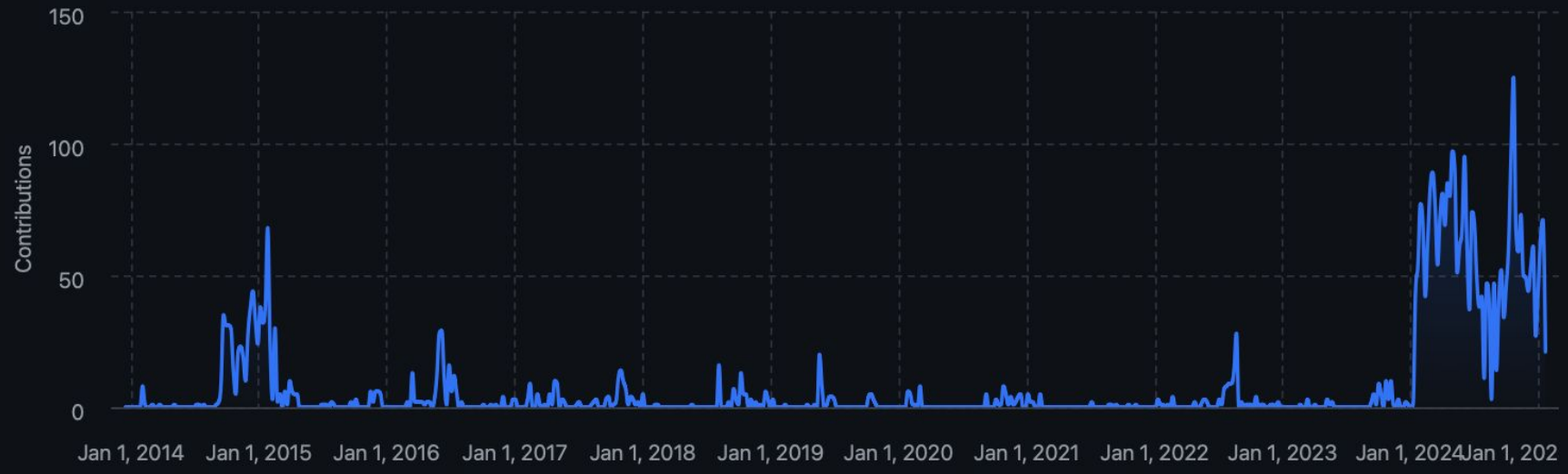
Hostile toward outsiders

2024

~Growing Pains~

Commits over time

Weekly from Dec 14, 2013 to Jan 18, 2025



~Growing Pains~

Protocol

Lots of development activity

Major new features

~80% test coverage

Lots of bugs :/

Ecosystem

More nodes; new projects†

New website + docs

No vertical integration

“Counterparty Classic” FUD

† fairmints.io, orbital.market, firemints.xyz, horizon.market

Growing Pains!

New Features

Fairminting

UTXO attach/detach

Atomic swaps

API v2

25x faster catch-up

10x less disk space

Major Bugs

Network stalls and crashes

Bugs in UTXO attach/detach

Bugs in fairminters

Regression for multi-dispensers

2025

Roadmap

Node Software

Improve testing and stability

Improve ease of deployment

Revive CLI wallet

Make it fast™

Protocol Changes

Address format support

Cheaper transactions

New TX format

Change XCP unit (?!)

Replace stupid fee system (?!)

Dex market makers (?!)

Beyond

Adam's Thoughts

Adam's Thoughts

Counterparty is perfect the way it is.

Bad UX proves we're OG

Dysfunctional development

Hostility toward outsiders

Centralization :/

Fixing bugs 😱

New features

Backwards-compatibility

Friendly, welcoming community

Decentralization!